

2025 Key Highlights

In 2025, PGB continued to deliver long-term value creation in line with the PGB Strategic Agenda. Performance across Gas Processing, Gas Transportation, Regasification and Utilities remained resilient, driven by sustained product reliability, disciplined asset management and ongoing enhancements in safety and operational oversight. The year also saw steady progress in growth initiatives, capability development and the wider adoption of digital tools to support governance and decision-making, alongside strengthened sustainability efforts across the value chain. These collective efforts reinforce PGB's long-term stability while maintaining maximised returns for shareholders.

Financial Highlights

Revenue

RM6.4
billion

2024: RM6.5 billion

Profit After Tax

RM1.8
billion

2024: RM1.9 billion

EBITDA

RM3.4
billion

2024: RM3.4 billion

Dividend Declared

72.0
sen per share

2024: 72.0 sen per share

Total Assets

RM19.8
billion

2024: RM18.8 billion

Market Capitalisation

RM35.9
billion

2024: RM35.0 billion

Earning per share

87.3
sen per share

2024: 92.8 sen per share

Total Equity

RM14.7
billion

2024: RM14.2 billion

Closing Share Price

RM18.14

2024: RM17.68

 For further details, please refer to the Financial Review section on pages 60 to 73 of this Report.

Business Highlights

Operational Excellence

- Maintained **100 per cent Product Delivery Reliability** across all Gas Processing products
- **Sustained above world-class Overall Equipment Effectiveness** across Gas Processing, Regasification and Utilities segments

Health, Safety, Security, and Environment (HSSE)

- Recorded **Zero** Fatality, Major Loss of Primary Containment case and Major Security incident
- Recorded **One** Lost Time Injury and **One** Major Fire incident
- Proactive monitoring of leading indicators to **improve governance compliance and HSSE culture**

Strategic Growth

- Completed **expansion of Liquefied Natural Gas (LNG) storage facilities** at Regasification Terminal Pengerang
- Completed and **commenced operations of Kluang Compressor Station**
- Received **Letter of Notification and commenced development of 120MW power plant** in the Federal Territory of Labuan
- Achieved **Final Investment Decision** for **fibre optic infrastructure** project along Peninsular Gas Utilisation's Right-of-Way

Building Capabilities and Culture

- Achieved **high scores** on all cultural anchors for the in-house **Organisation Culture Assessment**
- Introduced **in-house leadership programmes** to **strengthen the leadership pipeline** and **build future-ready capabilities**
- Facilitated **307 participants** through the **Nurturing Young Leaders Programme**, including the Commercial Excellence Academy
- Launched the **Leading with Empathy programme** for **Managers and Senior Managers**, with **37 participants** equipped to foster inclusion and empathy across the organisation

Advancing Digital Technologies

- Utilised **low earth orbit satellite connectivity** for turnaround activities to maintain reliable on-site communications
- Introduced the **myGovernance Advisor AI Agent** under the PGB Generative AI Programme to enhance governance and assurance practices
- Strengthened operational efficiency and risk oversight through the **analytics-enhanced Electronic Permit to Work+ 2.0 Dashboard**



2025 Key Highlights

Sustainability Highlights



Safeguard the Environment

Greenhouse Gas (GHG) Emissions

- Achieved a **175,778 tonnes CO₂e reduction** in GHG Emissions
- Included **three additional material Scope 3 categories**, comprising Categories 3, 10 and 15

Waste Management

- Achieved a **4R (Recover, Recycle, Reuse and Reduce) rate of 86 per cent**, exceeding the target of 65 per cent, showcasing our commitment to sustainable operations

Water Management

- Advanced **water efficiency initiatives** at selected Utilities and Gas Processing facilities, including condensate reuse, system refurbishment and leak rectification efforts
- Implemented measures such as **rainwater harvesting and optimisation of water treatment systems** to support reductions in freshwater dependency and improved water use efficiency

Energy Management

- Enhanced **energy management practices** through alignment of energy performance terminology with updated PETRONAS technical standards, in compliance with global standards
- Initiated **preparations to comply with the Energy Efficiency and Conservation Act requirements**, including energy governance enhancements where applicable
- Implemented **targeted energy efficiency initiatives** at selected Utilities facilities to improve turbine and heat recovery system performance



Positive Social Impact

Uplifting Lives


- Organised **Uplifting Lives festive initiatives nationwide** in collaboration with PETRONAS regional offices, Jabatan Kebajikan Masyarakat Malaysia and Yayasan PETRONAS
- Extended **aid to targeted beneficiaries and underserved communities** across multiple locations where PGB operates
- Organised **free market** to distribute pre-loved items to **communities in need** ahead of Aidilfitri

Planting Tomorrow

- **First installation of a community solar project** in Melaka through the PGB-Yayasan Hijau Malaysia Solar Programme
- Participated in **turtle conservation activities** and coordinated **coastal clean-up initiatives** along the East Coast
- Supported **environmental awareness efforts** through Hari Alam Sekitar Negara in collaboration with the Department of Environment and local authorities

Powering Knowledge

- Supported Science, Technology, Engineering and Mathematics learning through **education assistance initiatives in Sabah**, including the provision of learning tools to students from underprivileged communities
- Contributed towards **improving learning infrastructure** at a secondary school in Sipitang, Sabah, in collaboration with Yayasan PETRONAS
- Improved **graduate employability** through the **Graduate Employability Enhancement Scheme** which saw the participation of **60 graduates** in 2025
- Continued **student engagement and academic support programmes** covering industry exposure, knowledge sharing and structured tuition for selected secondary school students

 For further details on our sustainability achievements, please refer to our standalone Sustainability Report 2025.



Responsible Governance

IFRS S1 and S2 Disclosure Compliance

- Progressed **PGB's alignment with International Financial Reporting Standards S1 and S2 disclosures** which will strengthen the integration of sustainability-related risks and opportunities including climate change into enterprise risk management, governance and financial reporting

FTSE4Good Rating

- Maintained a score of **4.7** in 2025



Corporate Governance



- PGB was recognised among the **Top 50 ASEAN Public Listed Companies** at the **ASEAN Corporate Governance Awards**

Bloomberg ESG Score

- Improved score from 5.31 in 2024 to **5.36** in 2025, surpassing the industry median

Awards and Recognitions

Reporting Awards

- Gold Award**, Australasian Reporting Award
- Best of Malaysia and Cover Design Categories**, Annual Report Competition Award, New York



Gas Transportation

Malaysia Technology Expo 2025 – International Innovation Awards

- Gold Award – Digital Management Asset Tracking**
ICT Category
- Silver Award – Automation of LNG Drain Pool System Project**
Protection of the Environment: Water, Wastewater and Sanitisation Category
- Bronze Award – Thermochromic Sticker for Hotspot Monitoring**
Safety and Security Category

